



9998 Almeda Genoa Road • Houston, TX 77075 • (713) 970-6200 • (800) 621-6752 • www.plus4cu.org

If you have a loan at Plus4 Credit Union, you may qualify for our Skip-A-Pay program. If you qualify, the program allows you to skip one monthly loan payment or two bi-weekly payments per calendar year. The processing fee of \$30 per loan per request is required and must be received before your application will be processed. Not all loans qualify for a Skip-A-Pay: any real estate, home equity or mortgage loan, and credit cards are not eligible. In addition, your loan must be aged at least 6 months; all accounts and loans must be current and in good standing with Plus4 Credit Union; and the repayment history must be in good status (no extension or slow payments in the past 12 months). You agree to alter the terms of your original loan agreement and to repay the entire unpaid balance, plus interest, at your current interest rate. If your loan is being repaid through payroll deduction from your employer, the payment due during the month skipped will not be transferred to the loan and will remain in your account.

4 easy steps will get you on your way to some extra cash:

- 1. Complete and sign the application below.
- 2. Mail to Plus4 Credit Union (Skip-A-Pay), 9998 Almeda Genoa, Houston, TX 77075, fax (713) 378- 2303, or email to general@plus4cu.org.
- 3. Enclose a personal check for the \$30 fee or check the payment method below.
- 4. Application and fee should be received at least five (5) days prior to the due date of the payment to be skipped.

PRIMARY ACCOUNT HOLDER INFORMATION

Name: _____ Member #: _____ SSN#: _____
Address: _____ City, State, Zip: _____ email: _____

JOINT ACCOUNT HOLDER INFORMATION (must sign)

Name: _____ Member #: _____ SSN#: _____
Address: _____ City, State, Zip: _____ email: _____

METHOD OF PAYMENT (\$30 PER LOAN)

_____ Check enclosed _____ Deduct from Plus4 checking _____ Deduct from Plus4 savings

LIST OF ALL LOAN NUMBERS AND THE MONTH YOU WOULD LIKE TO SKIP

Loan #: _____ Month: _____
Loan #: _____ Month: _____

Applicant's Signature: _____ Date: _____

Joint Applicant's Signature: _____ Date: _____

*I acknowledge that by submitting this form, I agree to participate in Plus4 Credit Union's Skip-a-Pay program (required). You understand by participating in the Skip-A-Pay Program that the current balance of the loan(s) is extended by the amount of the payment skipped. You also understand interest will continue to accrue on the balance of the loan(s) throughout the deferred payment period. You are requesting Plus4 to advance the due date equal to one month's payment on each eligible loan(s) which you have indicated above. If there is more than one borrower on a loan, you acknowledge that you have informed all borrower(s) of this skipped payment. If you have recurring automatic transfers from other financial institutions for your loan payment(s), it is your responsibility to stop the transfer and restart the transfer. Any fees assessed from your other financial institution for doing this will not be refunded by Plus4. If your loan is being repaid through payroll deduction from your employer, the payment due during the month skipped will not be transferred to the loan and will remain in your account. If you have Guaranteed Asset Protection (GAP) on your loan(s), claim coverage only extends to the amount of the first two deferred payments for that loan. Skipping your payment does not affect your original GAP election at the time you funded your loan(s). Your account with Plus4 must be in good standing. Certain qualifications must be met to qualify for the Skip-a-Pay program. A \$30 participation payment will be assessed for each loan you select for skip-a-pay. Federally insured by NCUA.