

Plus4

January 2010

Statement Insert



9998 Almeda Genoa Rd. • Houston, TX 77075-2416 • (713) 970-6200 • (800) 621-6752 • www.plus4cu.org

What You Need to Know about Overdrafts and Overdrawn Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We conveniently cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions with overdraft protection:

- Checks and other transactions made using your checking account number
- Automatic bill payments, preauthorized ACH Debits and ACH Debit Card transactions
- ATM

We do not authorize and pay overdrafts for the following types of transactions without overdraft protection:

- Non ACH Debit Card transactions
- Checks

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Plus4 pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$35** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Plus4 to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want to authorize and pay overdrafts on ATM and everyday debit card transactions, call 713.970.6200, visit www.plus4cu.org or complete the form below and present it at any branch or mail it to 9998 Almeda Genoa Rd. Houston, TX. 77075. You may also fax the form to 713.378.2303. You have the right to revoke this authorization at any time by using these same methods.

_____ I do not want Plus4 Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I want Plus4 Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Date: _____ Account No. _____

Signature: _____