

# TRUTH-IN-SAVINGS DISCLOSURE

**MATURITY DATE:**

**EFFECTIVE DATE:**

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

**RATE SCHEDULE**

	Dividend Rate/ Annual Percentage Yield (APY)	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
<input type="checkbox"/> <b>Regular Certificate</b>									
30 Month	/	Fixed Rate	<input type="checkbox"/> \$1,000.00 <input type="checkbox"/> \$50,000.00 <input type="checkbox"/> \$100,000.00	Daily	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
36 Month	/								
60 Month	/								
<input type="checkbox"/> <b>Add On Certificate</b>									
12 Month	/	Fixed Rate	<input type="checkbox"/> \$1,000.00 <input type="checkbox"/> \$50,000.00 <input type="checkbox"/> \$100,000.00	Daily	Monthly	Account's Term	Allowed - No Limit	Allowed - See Transaction Limitations section	Automatic
24 Month	/								
30 Month	/								
36 Month	/								
<input type="checkbox"/> <b>Bump-Up Certificate</b>									
12 Month	/	Variable Rate - Member has discretion	<input type="checkbox"/> \$1,000.00 <input type="checkbox"/> \$50,000.00 <input type="checkbox"/> \$100,000.00	Daily	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
24 Month	/								
<input type="checkbox"/> <b>Trade-Up Certificate</b>									
12 Month	/	Variable Rate - Member has discretion	<input type="checkbox"/> \$1,000.00 <input type="checkbox"/> \$50,000.00 <input type="checkbox"/> \$100,000.00	Daily	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
24 Month	/								
30 Month	/								
36 Month	/								
<input type="checkbox"/> <b>Step Rate Certificate</b>									
30 Month	/	Variable Rate	<input type="checkbox"/> \$1,000.00 <input type="checkbox"/> \$50,000.00 <input type="checkbox"/> \$100,000.00	Daily	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
<input type="checkbox"/> <b>Traditional IRA Certificate</b>									
12 Month	/	Fixed Rate	\$1,000.00	Daily	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
24 Month	/								
36 Month	/								
60 Month	/								
<input type="checkbox"/> <b>Roth IRA Certificate</b>									
12 Month	/	Fixed Rate	\$1,000.00	Daily	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
24 Month	/								
60 Month	/								



## ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Regular Certificate, Add On Certificate, Traditional IRA Certificate, and Roth IRA Certificate accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the initial term of the account. For Step Rate Certificate accounts, the dividend rate and annual percentage yield may change every 10 months as determined by the Credit Union's Board of Directors. During the term of your Bump-Up Certificate account(s), you may increase the rate one time to the rate currently in effect for accounts of this type with the same term. The following additional limitations apply to the dividend rate paid on your Bump-Up Certificate account(s): You may choose to 'Bump' your CD rate to the current Plus4 dividend rate for this certificate type for the remaining certificate term. You are required to visit a Plus4 branch to make this change. Will not be applied retroactively-up to 3 business days for the change. During the term of your Trade-Up Certificate account(s), you may increase the rate one time to the rate currently in effect for accounts of this type with a longer term. The following additional limitations apply to the dividend rate paid on your Trade-Up Certificate account(s): You may trade up to a longer term Plus4 certificate with a higher dividend rate before the maturity date with no penalty. You are required to visit a Plus4 branch to make this change. Terms and rates are based on Plus4's published rates. For accounts subject to dividend compounding, the annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings. Step Rate Certificate accounts are stepped rate accounts. The initial dividend rate listed for this account in the Rate Schedule will be paid every 10 Month(s). After that time, the second dividend rate listed for this account will be paid every 10 Month(s). After that time, the third dividend rate listed for this account will be paid every 10 Month(s). The annual percentage yield for this account is set forth in the Rate Schedule.

**2. DIVIDEND PERIOD** — For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

**3. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting frequency of dividends are stated in the Rate Schedule.

**4. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For accounts using the daily balance method as stated in the Rate Schedule dividends are calculated by applying a daily periodic rate to the principal in the account each day.

**5. ACCRUAL OF DIVIDENDS** — For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

**6. TRANSACTION LIMITATIONS** — For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Rate Schedule. After your account is opened, you may make withdrawals subject to the early withdrawal penalties stated below.

**7. MATURITY** — Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

**8. EARLY WITHDRAWAL PENALTY** — We may impose a penalty if you withdraw funds from your account before the maturity date.

**a. Amount of Penalty.** For all certificate accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms of 12 months	180 days' dividends
Terms of 24 months and 30 months	270 days' dividends
Terms of 36 months	365 days' dividends
Terms of 60 months	730 days' dividends

**b. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or

would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

**c. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- (ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment of the account; or where the account is a Keogh Plan (Keogh), provided that the depositor forfeits an amount at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59½ or becomes disabled.

**9. RENEWAL POLICY** — The renewal policy for your accounts is stated in the Rate Schedule. For accounts that automatically renew for another term, you have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

**10. NONTRANSFERABLE/NONNEGOTIABLE** — Your account is nontransferable and nonnegotiable.

**11. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

